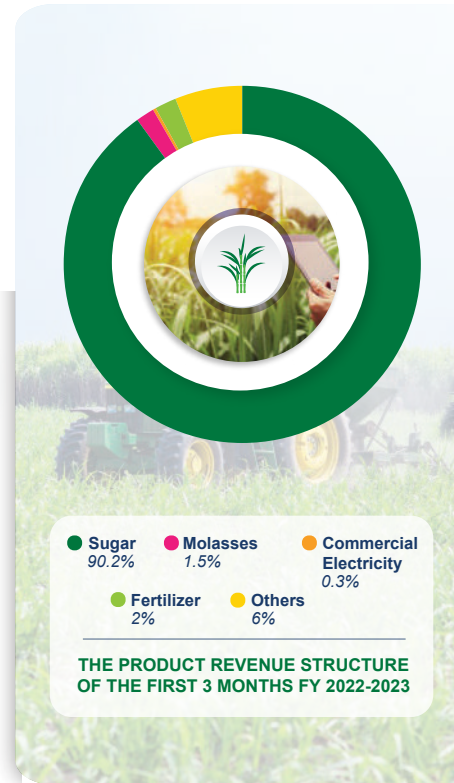


AGRIS – THE PROFITABILITY INDICATORS HAVE PERFORMED POSITIVELY IN THE FIRST 3 MONTHS OF FY 2022-2023



The Net revenue reached 31% of the year plan, Profit after tax increased sharply over the same period

FY 2022-2023 officially began on July 1st, 2022 with the positive prospects of the Global Sugar Industry. By the end of the first quarter, Thanh Thanh Cong Bien Hoa Joint Stock Company (AgriS, Hose: SBT, the Company) consumed more than 275 thousand tons of Sugar, recording net revenue of 5,309 billion VND, up 23% over the same period, and completed 31% of year plan. The consumption volume of other sales channels were also recorded growth over the same period. Especially, the export channel grew dramatically with total consumption increased by 80%, the B2B channel increased by 44% over the same period. This is a positive sign proves the sugar consumption demand has improved significantly during the economic recovery period.

Profit before tax reached more than 282 billion VND, up 8%, completed 33% of year plan. Profit after tax reached 262 billion VND, up 34% over the same period. Gross profit margin in the first 3 months of this fiscal year improved from 11.5% to 12.5% over the same period.

At the end of the 1st Quarter, Sugar still plays a key role in the revenue structure as Sugar products achieved 4,792 billion VND, accounted for more than 90%, up 16% over the same period. The revenue of microbiological fertilizer recored nearly 105 billion VND, accounted for 2%, up nearly



3 times over the same period, revenue from molasses accounted for 1,5% up 13% over the same period. In addition, highlights in other revenue are from the agricultural mechanical equipment and other agricultural products such as bananas, coconut water... contributing 316 billion VND, accounted for 6% of net revenue, up 427% over the same period. This revenue structure proves that SBT is progressing in the right direction to become Vietnam's and the region's leading agricultural company, operate and develop a comprehensive ecosystem of product and services, empower SBT to maximize profits.

In the first 3 months of the FY 2022-2023, gross profit recorded 666 billion VND, up 34% over the same period. Net profit from business activities was also a remarkable point when reaching 286 billion VND, up 11% over the same period, which makes sense for AgriS's restructuring to follow schedule, increasing core business efficiency.

AgriS's total assets continued to increase, reaching 27,880 billion VND, up 150 billion VND compared to the ending of the FY 2021-2022. One again, this confirms AgriS's strong financial potential, at the same time reflecting the revenue diversification goals through the use of AgriS's competitive advantages and also a premise for investors to assess AgriS's prospects in the future.

AgriS issues 7% shares to pay dividends of FY 2020-2021, fulfilling obligations to Shareholders

On October 27th, 2022, SBT has been adopted on share issuance for dividend payment in FY 2020-2021 with a dividend payment rate of 7% on the total number of voting shares (The owner of 100 shares would gain 7 additional shares) by SSC. The Company was expected to issue more than 44,040,562 shares, with a total issuance value of 440,405,620,000 VND to pay the existing Shareholders on Stockholder list on record date November 14th, 2022. Thus, SBT expects to complete the FY 2020-2021 dividend duty in December 2022. This is SBT's effort in fulfilling obligations and warranty interests for Shareholder.

For the profit achieved in the FY 2021-2022, SBT proposed to pay dividends for FY 2021-2022 and FY 2019-2020 at the payment rate of 10% in cash and/or shares, equivalent to more than 629 billion VND.

AgriS successfully organized the Annual General Meeting of Shareholders FY 2021-2022

On October 28th, 2022, AgriS held the Annual General Meeting of Shareholders (AGM) for the FY 2021-2022. At this year's meeting, the Board of Directors submitted to the AGM of Shareholders a total of 16 Proposals and 3 Reports, all of which were approved with a high percentage of votes.

In order to continue the breakthrough growth momentum in the past FY, SBT set the net revenue scale for FY 2022-2023 to reach 17,017 billion VND. Profit before tax is estimated at 850 billion VND, up 13% compared to the plan of the previous year. In the period when the macroeconomic situation is still unstable, the global and domestic sugar industry still has many challenges and competition, SBT sets the target to maintain its share in the market, control costs and ensure optimal business results in the coming year.

Regarding the content of the Annual General Meeting of Shareholders, notably, SBT continues to offer individual shares at the rate of 20% of the total outstanding shares to professional securities investors, paying special attention to European investors, in order to increase the working capital scale for production and business activities every year.





The Board of Directors of SBT at the AGM FY 2021-2022

Also at this AGM, the Board of Directors also presented officially AgriS's business model transformation from a purely agricultural production company into the **Integrated smart agri-economic business model** with the orientation of comprehensively transforming its governance model from purely Technical and Production to Production - Export & Import - Trade in Agricultural services on the basis of multinational development.



Mrs. Dang Huynh Uc My - Vice Chairwoman of the Board of Directors of SBT shared about the Commercial Value Chain orientation

The positive results achieved in the FY 2021-2022 are proof of the accurate development strategy of AgriS's BOD and BOM, as well as an important lever for the Company to continue to implement model transformation, realizing the strategic goal of becoming an **agricultural enterprise with high technology applied for sustainable development**, with an extensive participation in the global agricultural value chain.

